# Export undertaking events:

## Create event (organize export undertaking):

**The required fields:**

1. Auto Reference /Serial Unique number of Export Undertaking/
2. Mail No(optional).
3. Mail Date(optional).
4. Decision number.
5. Decision date.
6. creation date.
7. Exporter Name (from CBS)/Text Field/
8. Exporter national id (from CBS)/number of 11 digits/
9. Exporter address (from CBS) /Text Field/.
10. Commercial register number (from CBS).
11. Commercial register city (from CBS)
12. Agency number (can be added manually).
13. Importer name /Text Field/.
14. Destination country /lookup/.
15. Goods type /lookup/.
16. Goods amount & currency.
17. Exchange rate/lookup/.
18. Invoice number.
19. Invoice date.
20. Net weight.
21. Count (for the countable product).
22. Type (Temporary/Final)
23. Repayment Percentage (optional for the temporary type and mandatory for the final type).
24. Repayment amount (will calculated according to the filled repayment percentage).
25. Margin Percent & Amount & Currency (optional: for temporary type no need for margin).
26. Commission (percentage from the undertaking amount and should be configurable, currently: 0.004\*undertaking amount).
27. Remark/note field.
28. Charges.

**Accounting entries:**

DR: customer liability account (for the undertaking amount).

CR: bank liability account (for the undertaking amount).

DR: customer current account (for the margin amount).

CR: margin account (for the margin amount).

DR: customer current account (for commission amount).

CR: commission account (for commission amount).

If we have charges:

DR: customer current account (for each charge).

CR: charge account.

**DMS: uploading docs to DMS is needed.**

## Custom clearance registration:

**Fetch the following fields from the creation event.**

1. Auto Reference.
2. creation date.
3. Exporter Name.
4. Exporter national id.
5. Exporter address.
6. Commercial register number.
7. Commercial register city.
8. Agency number.
9. Importer name.
10. Destination country.
11. Goods type.
12. Goods amount & currency.
13. Exchange rate.
14. Invoice number.
15. Invoice date.
16. Net weight.
17. Count.
18. Type (Temporary/Final).
19. Repayment Percentage.
20. Repayment amount.
21. Margin Percent & Amount & Currency.

**in addition to filling out the new following fields:**

1. Exporting date.
2. Maturity Date (this date will be starting from Exporting date).
3. Remark/note field.
4. Exporting details (list of lines), each detail contains the following fields:
   * custom item/text field/.
   * goods type/look up/
   * count.
   * Net weight.
   * amount& currency.
   * custom detail NO.
   * custom detail Date.
   * goods exporting date.

## Payment event.

**Fetch the following fields from create event (all these fields will be disabled):**

1. Auto Reference.
2. creation date.
3. Exporter Name.
4. Exporter national id.
5. Exporter address.
6. Commercial register number.
7. Commercial register city.
8. Agency number.
9. Importer name.
10. Destination country.
11. Goods type.
12. Goods amount & currency.
13. Exchange rate.
14. Invoice number.
15. Invoice date.
16. Net weight.
17. Count of items.
18. Type (Temporary/Final).
19. Repayment Percentage.
20. Repayment amount.
21. Margin Percent & Amount & Currency (optional: for temporary type no need for margin).

**In addition to filling out following fields:**

1. Unpaid amount.
2. Operation date.
3. Payment date.
4. Payment amount & currency (foreign currency).
5. Payment amount & currency in Arabic words.
6. Payment amount & currency (local currency).
7. Commission (percentage from the undertaking amount and should be configurable, currently: 0.001\*undertaking amount).
8. Fees details /delay days, fee amount, fee currency, DR account, CR account/ (fee amount is percentage from the unpaid amount, currently: 0.005\*unpaid amount).
9. Remark/note field.
10. Charges.

**Accounting entries:**

Liability: reverse the liability accounts in proportion to the payment amount (according to the manner explained in the attached excel file).

Margin: Revert the margin amount in proportion to the payment amount (according to the manner explained in the attached excel file).

Fee: DR margin account, CR fees account.

If we have charges:

DR: customer current account.

CR: charge account.

**DMS:** **uploading docs to DMS is needed.**

**Note:** for the case of partial payment, we have to take the commission for only one time, at the first time of part payment.

## Amendment event.

Fetch the field from organization event, with the ability to amend it.

In amendment event, we do not change the amount or the maturity date of export undertaking (if we have to change one of them we can cancel the undertaking and organize a new one again).

No amendment event after custom clearance event.

In addition to charges fields.

**Accounting entries:**

If we have charges:

DR: customer current account.

CR: charge account.

**DMS:** **uploading docs to DMS is needed.**

## Cancel event.

This event cannot be applied after custom clearance event.

**The fields will be fetched from the organization event (all these fields will be disabled).**

1. Auto Reference.
2. creation date.
3. Exporter Name.
4. Exporter national id.
5. Exporter address.
6. Commercial register number.
7. Commercial register city.
8. Agency number.
9. Importer name.
10. Destination country.
11. Goods type.
12. Goods amount & currency.
13. Exchange rate.
14. Invoice number.
15. Invoice date.
16. Net weight.
17. Count of items.
18. Type (Temporary/Final).
19. Repayment Percentage.
20. Repayment amount.
21. Margin Percent & Amount & Currency.

**In addition to filling out the following fields:**

1. reason for cancellation field.
2. Remark/note field.
3. Charges.

The status of this undertaking will be ‘CANCELED’.

**Accounting entries:**

Reverse the liability balance.

Revert the margin.

If we have charges:

DR: customer current account.

CR: charge account.

**DMS:** **uploading docs to DMS is needed.**

## Close event.

This event can be applied only after I pay the undertaking totally or if this undertaking is temporary (for temporary type no need to apply payment).

**The fields will be fetched from the organization event (all these fields will be disabled).**

1. Auto Reference.
2. creation date.
3. Exporter Name.
4. Exporter national id.
5. Exporter address.
6. Commercial register number.
7. Commercial register city.
8. Agency number.
9. Importer name.
10. Destination country.
11. Goods type.
12. Goods amount & currency.
13. Exchange rate.
14. Invoice number.
15. Invoice date.
16. Net weight.
17. Count of items.
18. Type (Temporary/Final).
19. Repayment Percentage.
20. Repayment amount.
21. Margin Percent & Amount & Currency.

In addition to filling out the new following fields:

1. Remark/note field.
2. Charges.

The status of this undertaking will be ‘CLOSED’.

**Accounting entries:**

In one case there will be liability and margin entries, for the case of temporary undertaking, in this case the liability will be reversed and the margin to reverted totally.

If we have charges:

DR: customer current account.

CR: charge account.

**DMS:** **uploading docs to DMS is needed.**

## Export Undertaking Enquiry:

The same logic in the other TF modules, the user should be able to search for specific undertaking, showing the events applied on this undertaking and filtering the results by the stage.

## Margin Confiscation:

This event currently can be applied in one case only, when we reach the maturity date without payment, in this case after maturity date we have to confiscate the margin in special account, until the customer come again to pay.

When the customer come to pay, in this case we will take the fee from the confiscated margin amount, and revert the remaining margin to customer.

this event in the foreseeable future may be applied in different cases, so it is preferred to have the ability to apply this event whenever the user wants.

**The procedure in this event:**

Transfer the margin amount from the customer margin account to another special account.

Remark field is needed also in this event.

**Accounting entries:**

DR: customer margin account.

CR: confiscation account.

# Other features:

## Alerting system:

* Alert before 15 days (configurable value) from the maturity date.
* Alert for the undertaking that organized a month ago (configurable period) without custom clearance event.
* Alert for the unpaid export undertaking when reach the maturity date to remind the user to apply Margin confiscation.

## View reports on demand:

In this part the user will query for some documents and reports according to some parameters (we will ask the team bank for the required docs).

## Validate the organizing of export undertaking with the black list:

When the user wants to create an export undertaking for particular customer, this customer should be validated with the black list.

# Charges:

These all charges that can be taken in export undertaking:

1. Stamp: 10000 SYP (flat).
2. Tax: (5%) \* stamp, in SYP.
3. Military: 300 SYP (flat).
4. Rebuild commission: (10%) \* (stamp + Military), in SYP.
5. Martyr stamp: 200 SYP (flat).